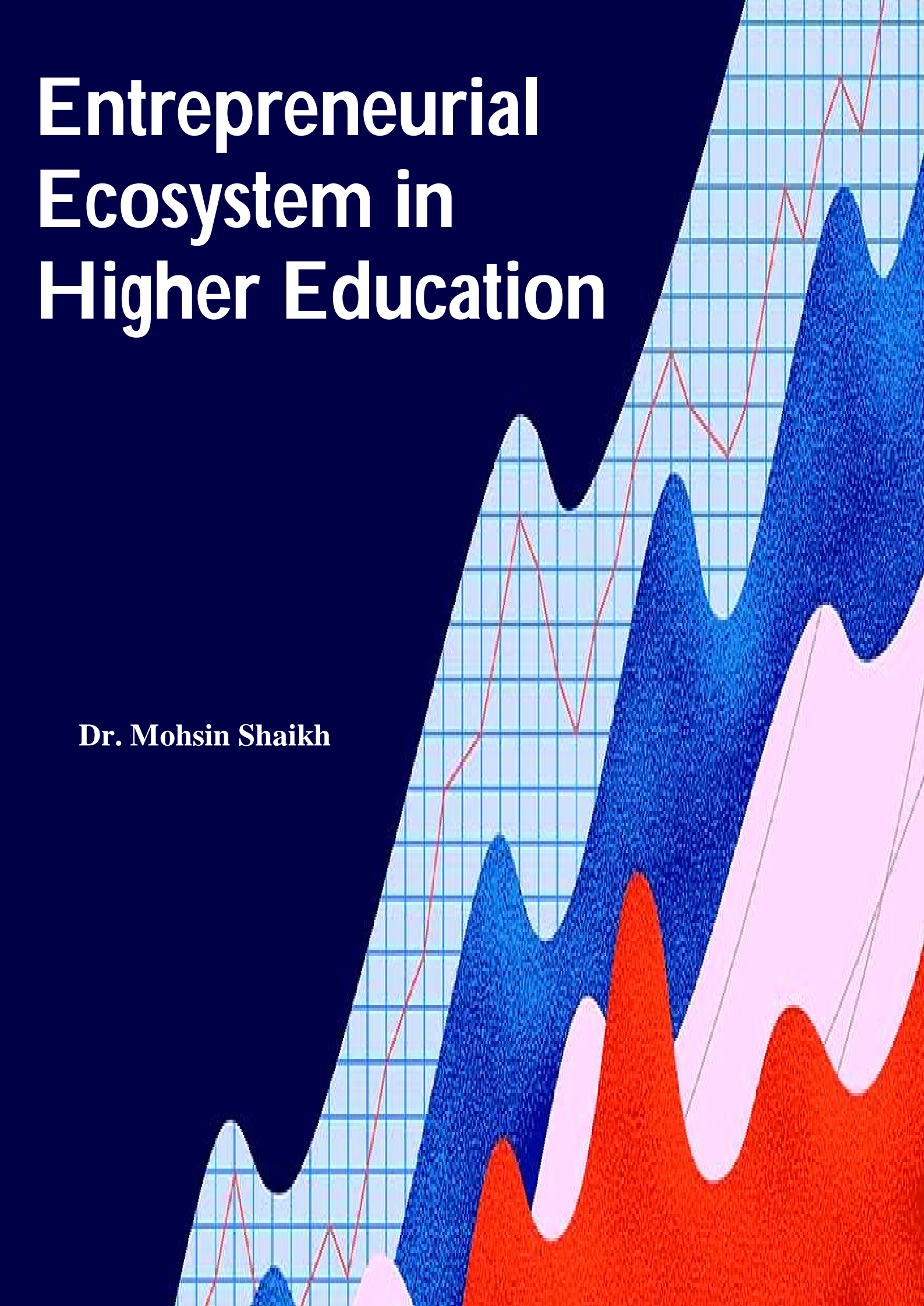


# Entrepreneurial Ecosystem in Higher Education



**Dr. Mohsin Shaikh**

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# **Entrepreneurial Ecosystem in Higher Education**

By:

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## Entrepreneurial Ecosystem in Higher Education

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## Foreword

Entrepreneurial Ecosystem in higher Education in 21st Century is the subject of wide debate and discussion across the globe. It is a combination of entrepreneurship and the ecology that affects higher education and is helpful in giving newer height to the higher education. This book provides a valuable window to the entrepreneurship and ecology that when combine together will boost the performance and the chances of progress of higher education. The chapters in this book cover a wide range of knowledge that are pivotal to the essence of higher education. The chapters covered in this book are the state of art of the knowledge on the frontiers on entrepreneurial ecosystem in higher education. This book will surely help to all the stake holders like students' teachers, professionals and the entrepreneurs.

I would like to thank and extend my greetings to the editor of the book, Dr. Mohshin Shaikh who took too much pain in brining a large number of contributors at common platform and culminating in such a nice piece of academic work. Dr. Mohshin is a prolific author and commands immense respect among the academic fraternity.

Towards the end, I wish and thank good luck to all the contributors for the success of the book and hope this will open new chapter in the history of entrepreneurial ecosystem in higher education.

**Professor M. S. Khan**

Dean, School of Management and Commerce

Babasaheb Bhimrao Ambedkar University ( A Central University), Lucknow (INDIA)

## Preface

I am very happy to present the edited volume of the book on “Entrepreneurship Ecosystem in Higher Education”. Entrepreneurship is the engine that drives growth and development in all economies of the world, more so in developing and underdeveloped economies. The higher the rate of entrepreneurship development the greater is the economic growth and development in the economy. The growth and development in entrepreneurship and entrepreneurial activities is accelerated through an enabling environment .institutions, policies and support. An entrepreneurial ecosystem consists of all actors and factors that enable or constrain entrepreneurship in a certain geographical area. There have been many studies conducted in this area and it has been prove that a rich entrepreneurial ecosystem enables entrepreneurship and leads to value creation in the region. Higher education institutions can play a major role in accelerating and enabling entrepreneurship development by creating an environ which encourages innovation and risk taking behaviour in the student community and by providing resources in form of incubators and accelerators, mentors and infrastructure for potential startups to operate and thrive in their campus. Talent and knowledge are an important component of an entrepreneurial ecosystem. The institutions of higher education can play an important role by creating new knowledge that leads to creation of new products and services and also by providing a steady supply of talent and manpower with the requisite skills and to the enterprises in the locality.

The current book is a collection of chapters on various aspects of the entrepreneurial ecosystem, role of government, role of higher education institutions, women entrepreneurs etc. We have received contributions from researchers from Nigeria, Indonesia and India. The book will be of great help to the students, faculty members, researchers and policy makers in the field of entrepreneurship. This will help them to understand the entrepreneurial ecosystem, the opportunities and challenges faced by the entrepreneurs, the role of government, the role of higher education institutions, women entrepreneurs, small businesses and various components of the entrepreneurship

ecosystem. I am thankful to all my fellow colleagues and researchers who have contributed chapters to this edited volume. My sincere thank to Prof. M.S Khan, Dean faculty of management, Dr Babasheb Ambedkar Central University, Lucknow for writing the foreword for this book. I would like to thank our publisher Mr. Akther Alam for his excellent editing and quality publication of this manuscript.

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## HOW DOES THE GOVERNMENT BOOST THE ENTREPRENEURSHIP COMMUNITY?

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### ABSTRACT

*As the world entered the second decade of the 21st century, the challenging economic climate faced by many countries has led governments around the world to seek creative and immediate solutions. There is a high tendency for government policies to promote entrepreneurship for the benefit of the national economy. Entrepreneurship means the capacity and willingness to carry out the conception, productive new business management, organization, accepting all the existing risks and making profit in return, therefore, entrepreneurship is a vital component of economic growth and development in a country. Entrepreneurship also has the potential to contribute to specific sustainable development goals, such as providing employment for young people, women, or disadvantaged groups. In addition, growth-oriented entrepreneurs can also contribute to the development of new industries and structural transformation, including the development of environmentally friendly economic activities.*

*One of the most important driver of job creation and economic growth, and the development of the formal sector of small and medium businesses is entrepreneurship. Facilitating entrepreneurship requires an environment that enables entrepreneurs to create, manage, operate, and run business in accordance with the existing laws, licensing, and registration procedures, as well as physical and intellectual property protection guaranteed by regulators. In the new normalera, the governments around the world are trying to introduce various stimuli, policies, and using entrepreneurship education as a means to stimulate the level of economic growth in the country. In particular, the government of Indonesia provides incentives for credit payment relief for micro and medium enterprises, holds a national business competition for students, and a special fund for accelerating national economic recovery. The development of creative industry in Indonesia is also able to encourage the growth of the economy, job opportunities, use of information technology, and has an important role in the empowerment of human resources.*

### I. INTRODUCTION

#### 1.1. Background

Literature findings recognized the importance of entrepreneurship in economic growth and development (Acs&Szerb, 2010; Acset *al.*, 2014b). The emergence of entrepreneurship as a field of research and policy is a logical consequence of the increasing attention on entrepreneurship as a strategic driver of progress during the last quarter of the twentieth century (Gilbert *et al.*, 2004; Hart, 2003; Stevenson & Lundström, 2002). The development of

## ABOUT THE EDITOR



**Dr. Mohsin Shaikh** is a MBA and PhD from University of Pune and MA (Public Administration) from University of Madras. He is a certified CSR professional from ICSI and trained in case method of teaching by Harvard Business Publishing, USA. He also passed the UGC - NET JRF examination for the award of junior research fellowship.

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He has published research papers in reputed journals and presented papers in various national and international conferences He has authored books on Industrial Psychology, Organisation Behaviour and Business Research Methods. He is a recognized research guide of University of Pune and 7 students has completed their PhD and 2 students their M.Phil under his guidance.

Dr. Shaikh is a life member of professional bodies like International Society for Development and Sustainability (ISDS) Japan, Indian Society of Training & Development, New Delhi, Indian Society for Labour Economics, New Delhi, National institute of Personnel Management, Kolkata, National HRD Network, Ahmadabad and Quality circle forum of India.

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